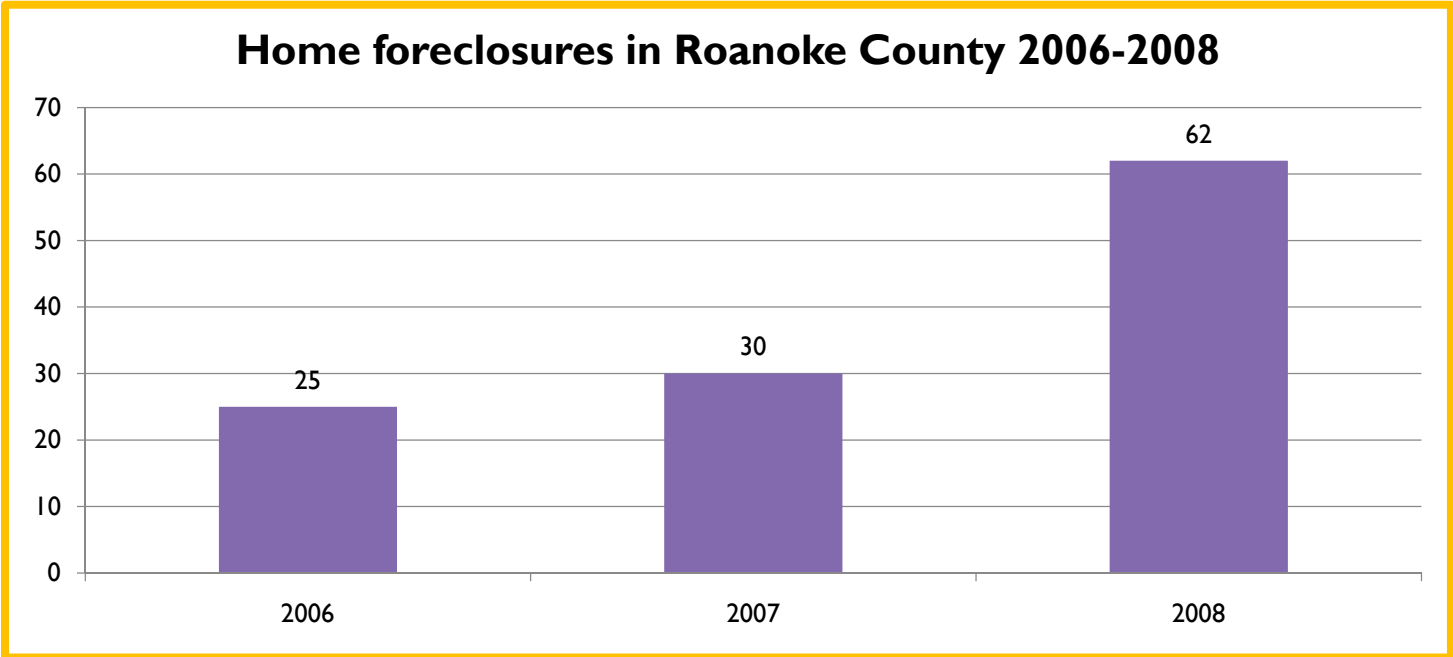
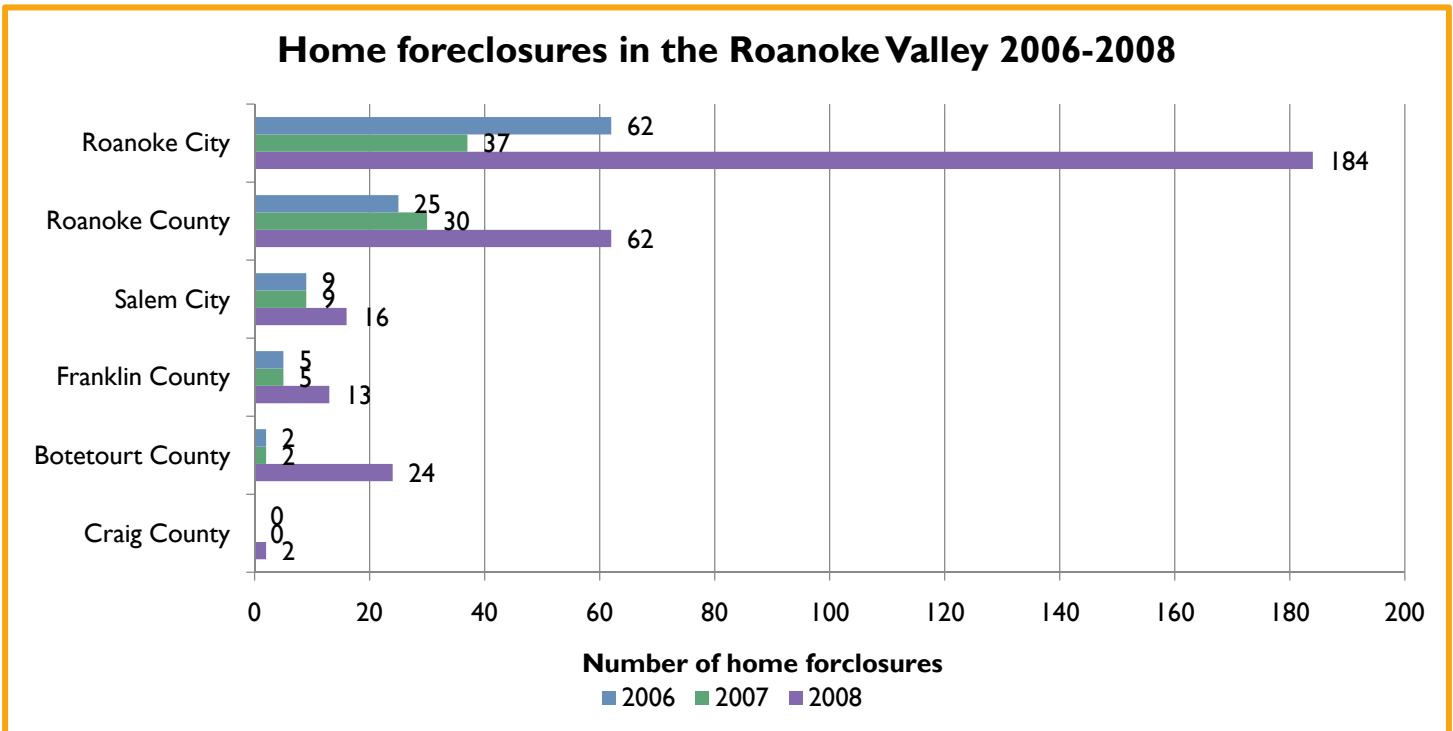


Roanoke County has seen a 148% increase in home foreclosures between 2006 and 2008.



Source: *The Roanoke Times*, "Roanoke & New River Valley foreclosure data," January 26, 2009

As the housing market has reversed in recent years, the number of foreclosures everywhere is increasing. Data from 2006-2008 indicates that foreclosures in Roanoke County increased from 25 to 62. This represents an increase of 148%. In 2008, the 62 foreclosures represented just 0.2% of the total of homes within the County. Within the region, Roanoke City has seen the most number of foreclosures, increasing from 62 to 184 from 2006-2008, an increase of 197%. Botetourt County has seen the highest increase of foreclosures from 2 to 24, representing an increase in foreclosures of 1,100%. However, the number of foreclosures can be contingent upon a number of factors including total number of housing units as well as total number of new construction as well as financing and the income status of homeowners.



Source: *The Roanoke Times*, "Roanoke & New River Valley foreclosure data," January 26, 2009